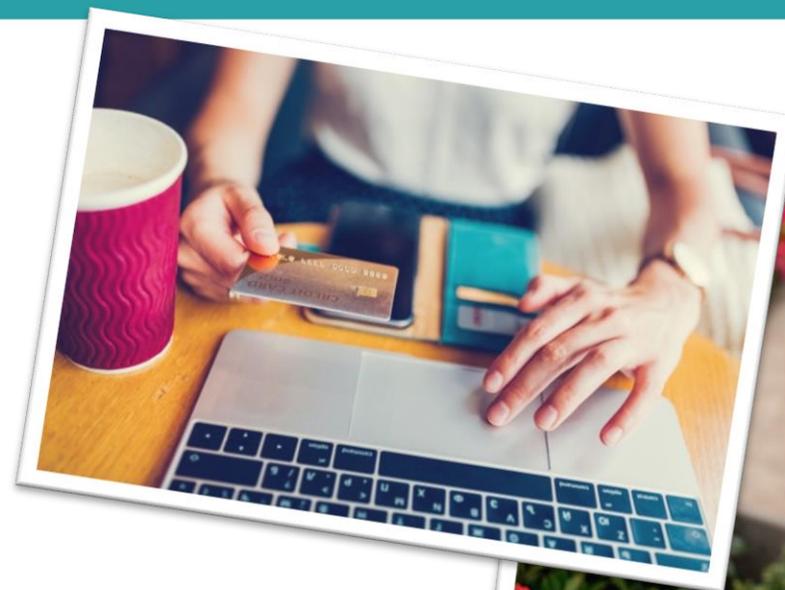


How can I pay for things?

Presentation



Before the next lesson please complete the ‘Debit and credit cards – meet Alex’ interactive activity at home.



Learning objectives/intentions

- Understand there are many different payment methods.
- Understand what the most appropriate way of paying in different situations is.
- Use appropriately and understand some of the key language relating to credit and debit card use.





How can I pay for things?

When you go shopping should you use a debit or a credit card?



How can I pay?



- When you want to buy goods, how do you pay?
- Which of these have you seen before?
- What are they and how do they work when paying?

How should he pay today?

1. A new school bag



I need to buy a couple of things before I go back to school next term.

Should I use **cash** or ask my parents to pay on their **debit card**?

How should he pay today?

2. A tablet



I need to buy a couple of things before I go back to school next term.

Should I use **cash** or ask my parents to pay on their **debit card**?

Debit card or credit card?

Help the Williams family to pay their bills.

1. Look at the list of costs.
2. Decide whether they should pay for each cost using a debit card or a credit card.
3. If you choose the debit card, remember to write in the new account balance.

Group name:



MoneySense
Making sense of money

Debit and credit cards

Activity sheet

1. Help the Williams family to pay their bills.
2. Look at the list of costs.
3. Decide whether they should pay for each cost using a debit card or a credit card.
4. If you choose the debit card, remember to write in the new account balance.

On 28th April I did a supermarket shop of £80

➔

I will pay for this using my debit card

My account balance is £2,000

➔

£2,000 - £80 = £1,920
My new account balance is £1,920

The problem!

Things to think about...

- The account has an overdraft of £100, so the account balance cannot go below -£100
- The credit card limit is £1,000, so you can't use it to pay more than this

Take it further

The family car has broken down and repairs will cost £365, but there is only £200 left in the family's bank account. What can the Williams family do to cover these costs?

The Williams family budget

Date		Income £	Costs £	Balance £	Credit or debit card?
	Money in bank account			200
26 April	Mr Williams' salary	1,800		2,000
28 April	Supermarket shop		80		
1 May	Petrol		40		
6 May	Family day out		70		
7 May	Mortgage payment		750		
9 May	Cash – spending money		200		
9 May	Gas bill		160		
11 May	Supermarket shop		80		
13 May	Petrol		40		
14 May	Car insurance		50		
16 May	Final holiday payment		600		
17 May	Cash – spending money		50		
17 May	Car service		100		
18 May	Supermarket shop		80		
20 May	Petrol		40		
26 May	Supermarket shop		80		
28 May	Cash – spending money		200		
31 May	Mr Williams' salary	1,800		

How can I pay for things? | Page 1 of 1

Group name:

Debit and credit cards Activity sheet



Help the Williams family find out how much money they have left at the end of the month.

1. Look at the first thing in the list that they spent their money on and see how much it was. Subtract this amount from 'the balance':
 $£2,000 - £80 =$
2. Write the new balance in the box.
3. Go to the next thing in the list (petrol) and do the same.
4. Keep doing this until you have gone through everything and got to the bottom of the list.
5. When you get to the end of the list, look at how much money the Williamses have left in their account – then answer the questions below the table.

Date	What the money is spent on	How much it cost	How much money is left ('the balance')
	Money in bank account at start		£2,000
28 April	Supermarket shop	£80	
1 May	Petrol	£40	
6 May	Family day out	£70	
7 May	Mortgage payment	£750	
9 May	Cash – spending money	£200	
9 May	Gas bill	£160	
11 May	Supermarket shop	£80	
13 May	Petrol	£40	
14 May	Car insurance	£50	
17 May	Cash – spending money	£50	
17 May	Car service	£100	
18 May	Supermarket shop	£80	
20 May	Petrol	£40	
26 May	Supermarket shop	£80	

- How much money have the Williams family got left at the end of the month?
- Can they afford to take £200 out for spending money?
- How much spending money should they take out?
- The Williams family also need to make the final payment on their holiday (£600) – do they have enough money in their bank account to do this, or should they pay it on their credit card?



Help the Williams family find out how much money they have left at the end of the month.

1. Look at the first thing in the list that they spent their money on (supermarket shop) and see how much it was. Subtract this amount from 'the balance':
 $£2,000 - £80 =$
2. Write the new balance in the box
3. Go to the next thing in the list (petrol) and do the same
4. Keep doing this until you have gone through everything and got to the bottom of the list
5. When you get to the end of the list, look at how much money the Williamses have left in their account – then answer the questions below the table on the sheet



When and how do I use a contactless card?

- How does my contactless card work?
- Can I pay for everything using my contactless card?
- Is there anything I need to think about when using a contactless debit or credit card?